
ZACHARY COMMUNITY SCHOOL BOARD**ZACHARY, LOUISIANA****JUNE 30, 2009**

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Release Date 1/13/10

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ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

ANNUAL FINANCIAL REPORT

YEAR ENDED JUNE 30, 2009

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INDEPENDENT AUDITORS' REPORT

The Members of the
Zachary Community School Board
Zachary, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Zachary Community School Board (the School Board) as of and for the year ended June 30, 2009, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2009, and the respective changes in financial positions thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis and budgetary comparison information on pages 2 through 8 and page 37 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2009 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grants, agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying other supplementary information on pages 38 through 47 are presented for purposes of additional analysis and are not a required part of the basic financial statements. This supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, are fairly presented in all material respects in relation to the basic financial statements taken as a whole. The information included in the performance and statistical data on pages 57 through 74 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Postlethwaite & Netterville

Baton Rouge, Louisiana
December 2, 2009

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009

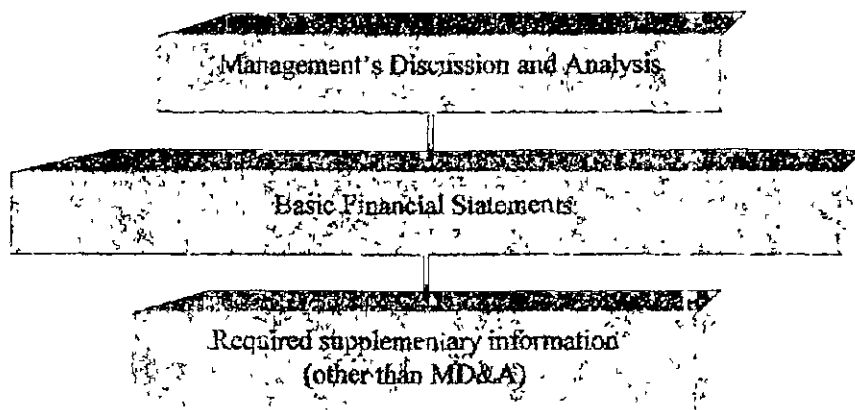
The Management's Discussion and Analysis of the Zachary Community School Board's financial performance presents a narrative overview and analysis of Zachary Community School Board's financial activities for the year ended June 30, 2009. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available)

FINANCIAL HIGHLIGHTS

- ☆ The Zachary Community School Board's assets exceeded its liabilities at the close of fiscal year 2009 and 2008 by \$37,773,430 and \$35,517,330, respectively.
- ☆ At the end of the fiscal year 2009 and 2008, revenues exceeded expenses by \$2,256,100 and \$5,425,253, respectively.
- ☆ State MFP funds were approximately \$26 million and \$22 million for the fiscal years 2009 and 2008, respectively.
- ☆ Long-term debt of \$15,000,000 was issued during fiscal year 2009, the proceeds of which will be used to construct and improve facilities. During the year ended 2009, \$2,600,000 of the total principal debt outstanding was retired.

OVERVIEW OF THE FINANCIAL STATEMENTS

The following graphic illustrates the minimum requirements for Special Purpose Governments Engaged in Business-Type Activities established by Governmental Accounting Standards Board Statement 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments.



ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009

These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the basic financial statements), and required supplementary information.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to a private sector business.

The *statement of net assets* presents information on all of the School Board's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The *statement of activities* presents information showing how the School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods. (e.g., uncollected taxes and earned but unused sick leave).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services, such as a municipally-owned utility system. The governmental activities of the School Board include regular and special education programs, support services, administration, maintenance, student transportation, and school food services. The School Board contains no other units of government (component units), nor is it contained as a component unit of any other level of local or state government.

Fund financial statements. A *fund* is a grouping of related accounts that are used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the School Board can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources available* at the end of the fiscal year. Such information may be useful in evaluating a government's near term financial requirements. Because of the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the School Board's near-term financing decisions. Both the governmental fund balance and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The School Board maintains many individual governmental funds. Information is presented separately in the government fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Services Fund and the Capital Projects Fund, all of which are considered major funds. The remaining funds are combined into a single, aggregated presentation under the label of other governmental funds, which contains all non-major funds. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report.

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009

The School Board adopts annual appropriated budgets for the General Fund and Special Revenue Funds. Budgets were not adopted for Capital Projects Funds and Debt Service Funds.

Fiduciary funds. Fiduciary Funds are used to account for resources held for the benefit of outside parties such as students. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the School Board's programs. The sole fiduciary fund of the School Board is the School Activity Fund, which contains monies belonging to the schools, their students, and clubs and other activities.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009

FINANCIAL ANALYSIS OF THE ENTITY

Statements of Net Assets
June 30, 2009 and 2008

	2009	2008
Cash and other assets	\$ 22,789,666	\$ 6,828,483
Investments	18,162,683	25,309,886
Receivables	2,982,485	2,272,428
Capital assets	62,030,343	52,782,407
Total assets	<u>105,965,177</u>	<u>87,193,204</u>
Other liabilities	1,284,044	1,160,957
Salaries, payroll deduction and expenses payable	4,177,231	3,310,293
Compensated absences payable	3,362,786	1,934,624
Bonds payable	57,670,000	45,270,000
Post-employment benefit obligation	1,697,686	-
Total liabilities	<u>68,191,747</u>	<u>51,675,874</u>
Net assets:		
Invested in capital assets, net of related debt	18,860,343	14,812,407
Restricted for future capital assets	14,500,000	7,300,000
Restricted for debt service	5,284,240	4,065,413
Unrestricted	(871,153)	9,339,510
Total net assets	<u>\$ 37,773,430</u>	<u>\$ 35,517,330</u>

- Investments account for 17% and 29% of the total assets of the School Board for the year ended June 30, 2009 and 2008, respectively.
- Capital assets, which are reported net of accumulated depreciation, account for 59% and 61% of the total assets of the School Board for the year ended June 30, 2009 and 2008, respectively.
- Net assets invested in capital assets account for 50% and 42% of total net assets reported as of June 30, 2009 and 2008, respectively.
- Unrestricted net assets account for -2% and 26% of total net assets as of June 30, 2009 and 2008, respectively.
- Total assets increased 22% over the prior year due to an increase in investments and capital assets resulting from the \$15,000,000 bond issue. Capital asset purchases during the fiscal year ended June 30, 2009 included various pieces of land to build the new school board office and various smaller projects at various other schools. There was also an increase due to the start of construction on the new Pre-K and K building.
- Effective with the Fiscal Year beginning July 1, 2008, Zachary Community School Board implemented Government Accounting Standards Board Statement Number 45. A liability of \$1,697,686 was recorded under this standard.

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009

Changes in Net Assets
For the Years ended June 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Revenues		
Program revenues		
Charges for services	\$ 1,005,210	\$ 804,932
Operating grants	3,828,351	3,384,951
General revenues		
Property taxes	13,545,039	11,585,913
Sales taxes	8,260,771	8,009,025
Earnings on investments	1,512,576	1,049,793
MFP	25,675,689	21,903,865
Other	689,097	516,477
	<u>54,516,733</u>	<u>47,254,956</u>
Expenses		
Regular education	22,160,560	16,904,480
Special education	4,675,411	3,976,992
Other education	3,121,519	2,601,023
Pupil support	1,564,555	1,432,302
Instructional staff	1,541,812	1,161,942
General administrative	1,108,480	854,471
School administrative	1,983,715	1,668,411
Business and central services	1,530,048	1,482,832
Plant operation and maintenance	6,413,248	5,474,480
Transportation	2,531,057	1,866,060
Food service	2,369,792	2,066,880
Facility acquisition and construction	881,092	-
General administration (debt service)	63,968	63,280
Interest and bank charges (debt service)	2,315,376	2,276,550
	<u>52,260,633</u>	<u>41,829,703</u>
 Excess of revenues over expenses	 <u>\$ 2,256,100</u>	 <u>\$ 5,425,253</u>

Change in Net Assets

- MFP totaling approximately \$26 million and \$22 million accounts for 47% and 46%, respectively, of total revenues for the years ended June 30, 2009 and 2008.
- Property taxes account for 25% of total revenues for both the years ended June 30, 2009 and 2008.
- Regular education expenditures increased approximately 31% in the current year due to an increase in student enrollment.

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2009, the Zachary Community School Board had \$62,030,343 invested in a broad range of capital assets, including land, building, and equipment. (See Table below).

Capital Assets
(Net of Depreciation)
as of June 30, 2009

	<u>2009</u>	<u>2008</u>
Land	\$ 4,482,536	\$ 2,626,382
Buildings and improvements	41,092,244	42,270,509
Equipment, fixtures, and vehicles	2,720,775	2,083,757
Construction in progress	13,734,788	5,801,759
Totals	<u>\$ 62,030,343</u>	<u>\$ 52,782,407</u>

- Total assets increased due to the purchase of land for the new school board office. The increase in construction in progress is related to the start of construction on the new Pre K and K buildings, renovations at Zachary High School which includes a new drainage system, and renovations to the Northwestern Middle School auditorium and gymnasium.

Long-term debt

During the fiscal year 2009, the School Board issued one General Obligation School Bonds, Series 2009, of the School District No. 1 of the Zachary Community, State of Louisiana to finance construction and improvement projects. The total bonds outstanding for the year ended 2009 were \$57,670,000. During the fiscal year 2009, \$2,600,000 of principal and \$2,197,501 of interest payments were made.

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009

VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS

Property taxes, sales taxes, and MFP funding were relatively higher than the budgeted amounts. Transportation and Plant and Operations expenditures exceeded budgeted amounts due to the rise in fuel costs and maintenance costs.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The Zachary Community School Board's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- Property tax mileages will be the same as prior years.
- General Fund and other funds revenues and expenditures are expected to remain consistent with current years.
- Significant construction activity will continue as progress is made on approved projects in the next fiscal year.
- Special revenue funds are expected to be consistent with those of the prior year.

The Zachary Community School Board expects that next year's results to be consistent with the current year.

CONTACTING THE ZACHARY COMMUNITY SCHOOL BOARD'S MANAGEMENT

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Gordon Robertson, Business Manager, Zachary Community School Board, 4656 Main Street, Zachary, LA 70791.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
STATEMENT OF NET ASSETS
June 30, 2009

ASSETS

	2009
Cash and cash equivalents	\$ 22,228,722
Investments	18,162,683
Receivables	2,982,485
Inventory	354,396
Prepaid expenses	206,548
Land, building, and equipment, net	62,030,343
	<hr/>
TOTAL ASSETS	\$ 105,965,177

LIABILITIES AND NET ASSETS

LIABILITIES

Salaries, payroll deduction and expenses payable	\$ 4,177,231
Deferred revenues	24,169
Compensated absences payable	3,362,786
Accrued interest payable	1,259,875
Long-term liabilities	
Due within one year	2,630,000
Due in more than one year	55,040,000
Post-employment benefit obligation	1,697,686
	<hr/>
TOTAL LIABILITIES	68,191,747

NET ASSETS

Invested in capital assets, net of related debt	18,860,343
Restricted for future capital assets	14,500,000
Restricted for debt service	5,284,240
Unrestricted	(871,153)
	<hr/>
TOTAL NET ASSETS	\$ 37,773,430

The accompanying notes to the basic financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

Functions/Programs	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Asset Governmental Unit
Instruction:				
Regular education programs	\$ 22,160,560	\$ -	\$ 1,336,957	\$ (20,823,603)
Special education programs	4,675,411	-	282,070	(4,393,341)
Other education programs	3,121,519	251,550	188,323	(2,681,646)
Support Services:				
Pupil support services	1,564,555	-	94,390	(1,470,165)
Instructional staff services	1,541,812	-	93,018	(1,448,794)
General administration services	1,108,480	-	66,875	(1,041,605)
School administration services	1,983,715	-	119,678	(1,864,037)
Business and central services	1,530,048	-	92,309	(1,437,739)
Plant operation and maintenance	6,413,248	-	386,914	(6,026,334)
Transportation	2,531,057	-	152,700	(2,378,357)
Non-Instructional Services:				
Food service	2,369,792	753,660	1,015,117	(601,015)
Facility acquisition and construction	881,092	-	-	(881,092)
Debt Service:				
General administration	63,968	-	-	(63,968)
Interest	2,315,376	-	-	(2,315,376)
Total Governmental Activities	<u>52,260,633</u>	<u>1,005,210</u>	<u>3,828,351</u>	<u>(47,427,072)</u>
Local sources				
Taxes:				
Ad valorem				13,545,039
Sales and use				8,260,771
Earnings on investments				1,512,576
Other				611,726
State sources				
Unrestricted grants-in-aid				25,675,689
Other				<u>77,371</u>
Total general revenues				<u>49,683,172</u>
Change in Net Assets				2,256,100
Net Assets - July 1, 2008				<u>35,517,330</u>
Net Assets - June 30, 2009				<u>\$ 37,773,430</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2009

	General	Capital Projects	Debt Service	Other Governmental	Total
<u>ASSETS</u>					
Cash and cash equivalents	\$ 3,521,196	\$ 14,511,581	\$ 3,926,931	\$ 269,014	\$ 22,228,722
Investments	17,007,798	-	1,154,885	-	18,162,683
Receivables	1,683,849	-	202,424	1,096,212	2,982,485
Due from other funds	1,154,668	-	-	-	1,154,668
Prepaid expenses	206,548	-	-	-	206,548
Inventory	269,530	-	-	84,866	354,396
TOTAL ASSETS	\$ 23,843,589	\$ 14,511,581	5,284,240	\$ 1,450,092	\$ 45,089,502
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilities:					
Salaries, payroll deductions and expenses payable	\$ 2,746,158	\$ 1,267,841	\$ -	\$ 163,232	\$ 4,177,231
Deferred revenues	-	-	-	24,169	24,169
Due to other funds	-	-	-	1,154,668	1,154,668
TOTAL LIABILITIES	2,746,158	1,267,841	-	1,342,069	5,356,068
Fund balances:					
Reserved for debt service	-	-	5,284,240	-	5,284,240
Reserved, designated for capital construction	1,000,000	-	-	-	1,000,000
Unreserved, designated for future operations	6,552,263	-	-	-	6,552,263
Unreserved, undesignated	13,545,168	13,243,740	-	108,023	26,896,931
TOTAL FUND BALANCES	21,097,431	13,243,740	5,284,240	108,023	39,733,434
TOTAL LIABILITIES AND FUND BALANCES	\$ 23,843,589	\$ 14,511,581	5,284,240	\$ 1,450,092	\$ 45,089,502

The accompanying notes to the basic financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS - BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009

Total Fund Balances at June 30, 2009 - Governmental Funds		\$	39,733,434
Cost of capital assets at June 30, 2009	\$	73,458,473	
Less: Accumulated depreciation as of June 30, 2009:			
Buildings		(7,091,971)	
Movable property		<u>(4,336,159)</u>	62,030,343
Accrued interest payable			(1,259,875)
Long-term liabilities at June 30, 2009:			
Bonds payable		(57,670,000)	
Compensated absences payable		(3,362,786)	
Post-employment benefit obligation		<u>(1,697,686)</u>	<u>(62,730,472)</u>
Total Net Assets at June 30, 2009 - Governmental Activities		\$	<u>37,773,430</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
GOVERNMENTAL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2009

	General	Capital Projects	Debt Service	Other Governmental	Total
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 7,531,343	\$ -	\$ 6,013,696	\$ -	\$ 13,545,039
Sales and use	8,260,771	-	-	-	8,260,771
Food Sales	-	-	-	753,660	753,660
Earnings on investments	1,174,244	163,626	173,121	1,585	1,512,576
Extended Day Program tuition	251,550	-	-	-	251,550
Other	383,913	-	-	227,813	611,726
State sources:					
Unrestricted grants-in-aid	25,447,652	-	-	228,037	25,675,689
Restricted grants-in-aid	497,732	-	-	489,219	986,951
Other	77,371	-	-	-	77,371
Federal sources:					
Restricted grants-in-aid - direct	57,175	-	-	-	57,175
Restricted grants-in-aid - subgrants	-	-	-	2,662,144	2,662,144
Commodities - United States Department of Agriculture	-	-	-	122,082	122,082
TOTAL REVENUES	43,681,751	163,626	6,186,817	4,484,540	54,516,734
EXPENDITURES					
Current:					
Instruction:					
Regular education programs	17,823,469	-	-	939,656	18,763,125
Special education programs	4,124,309	-	-	488,339	4,612,648
Other education programs	2,668,806	-	-	548,009	3,216,815
Support services:					
Pupil support services	1,503,895	-	-	42,022	1,545,917
Instructional staff services	991,872	-	-	525,497	1,517,369
General administration services	918,009	-	170,489	433	1,088,931
School administration services	1,948,730	-	-	-	1,948,730
Business and central services	1,820,776	-	-	21,507	1,842,283
Plant operation and maintenance	5,507,118	-	-	2,146	5,509,264
Transportation	2,939,781	-	-	30,199	2,969,980
Non-Instructional services:					
Food service	128,104	-	-	2,203,937	2,332,041
Facility acquisition and construction	1,463,104	9,042,852	-	150,319	10,656,275
Debt service:					
General administration	63,968	-	-	-	63,968
Principal retirement	-	-	2,600,000	-	2,600,000
Interest and bank charges	-	-	2,197,501	-	2,197,501
TOTAL EXPENDITURES	41,901,941	9,042,852	4,967,990	4,952,064	60,864,847
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,779,810	(8,879,226)	1,218,827	(467,524)	(6,348,113)

(continued)

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
GOVERNMENTAL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2009

	<u>General</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Other Governmental</u>	<u>Total</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	\$ 41,185	\$ -	\$ -	\$ 400,000	\$ 441,185
Proceeds from issuance of bonds	-	15,000,000	-	-	15,000,000
Operating transfers out	(400,000)	-	-	(41,185)	(441,185)
TOTAL OTHER FINANCING SOURCES (USES)	(358,815)	15,000,000	-	358,815	15,000,000
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</u>	1,420,995	6,120,774	1,218,827	(108,709)	8,651,887
Fund balances, June 30, 2008	19,676,436	7,122,966	4,065,413	216,732	31,081,547
FUND BALANCES, JUNE 30, 2009	\$ 21,097,431	\$ 13,243,740	\$ 5,284,240	\$ 108,023	\$ 39,733,434 (concluded)

The accompanying notes to the financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS -
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2009

Total Net Changes in Fund Balance - Governmental Funds		\$ 8,651,887
Capital Assets:		
Capital outlay capitalized	\$ 11,245,170	
Depreciation expense for year ended June 30, 2009	<u>(1,997,234)</u>	9,247,936
Accrued interest payable		(117,875)
Long Term Debt:		
Principal portion of debt service payments	2,600,000	
Bond issued during the year	(15,000,000)	
Excess of compensated absences earned over amounts used	(1,428,162)	
Change in post-employment benefit obligation	<u>(1,697,686)</u>	<u>(15,525,848)</u>
Change in Net Assets - Governmental Activities		<u>\$ 2,256,100</u>

The accompanying notes to the financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2009

ASSETS

Cash and cash equivalents	<u>\$ 742,478</u>
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LIABILITIES

Deposits due others	<u>\$ 742,478</u>
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The accompanying notes to the financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

The School Board complies with Generally Accepted Accounting Principles (GAAP). The School Board's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. Proprietary funds apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The following is a summary of the School Board's significant policies.

a. Reporting Entity

Effective July 1, 2003, The Zachary Community School Board (School Board) seceded from the East Baton Rouge Parish School System (EBRPSS) and formed its own school district. The School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:64 for the purpose of providing public education for the residents of Zachary Community. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed, and to determine local supplement to their salaries. The School Board is currently comprised of 9 members who are elected for a term of four years.

The School Board operates 5 schools within the community with a total enrollment of approximately 4,489 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no *component units*, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship. Certain units of local government, over which the School Board exercises no oversight responsibility, such as the city police jury, other independently elected city officials, and municipalities within the city, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the School Board. The School Board is not a component unit of any other entity.

b. Fund Accounting

The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

b. **Fund Accounting** (continued)

Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal and state grant and entitlement programs established for various educational objectives.

Debt Service Fund - The Debt Service Fund, established to meet requirements of bond ordinances, is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Fund - The Capital Projects Fund was established to account for capital improvements, including construction of new facilities and renovations.

Fiduciary Fund Type - Agency Funds:

Fiduciary funds are used to account for assets held by the School Board in a trustee or agency capacity. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results or operations.

c. **Basis of Accounting**

The School Board's basic financial statements consist of the government-wide statements on all of the non-fiduciary funds activities and fund financial statements (individual major fund and combined non-major fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict or contradict guidance of the GASB.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

d. **Measurement Focus/Basis of Accounting**

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School Board, except for the Fiduciary Fund. The Fiduciary Fund is only reported in the Statement of Net Fiduciary Assets at the Fund Financial Statement level.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from the exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB No. 33, *Accounting and Reporting for Nonexchange Transactions*.

Program Revenues

Program revenues included in the Statement of Activities are derived directly from parties outside of the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Allocation of Indirect Expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense which can be specifically identified by function is included in the direct expenses of each function. Depreciation on the buildings is assigned to the general administration function due to the fact that school buildings serve multiple purposes. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements

Governmental Funds

The accounting and financial reporting treatments applied to a fund are determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

d. **Measurement Focus/Basis of Accounting** (continued)

Governmental Funds are accounted for on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized in the accounting period in which they become susceptible to accrual - that is, when they become measurable and available to pay current period liabilities. Such revenue items are ad valorem taxes, sales taxes and state and federal entitlements. Sales and use taxes and ad valorem taxes are considered "available" when expected to be collected within the next two months. Revenue from state and federal grants is recorded when the reimbursable expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave, and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees, and general long-term obligations principal and interest payments are recognized only when due.

e. **Budget and Budgetary Accounting**

The proposed budgets for fiscal year 2009 were completed and made available for public inspection at the School Board office. A public hearing was held for suggestions and comments from taxpayers. The proposed fiscal year 2009 budgets were formally adopted by the School Board after the public hearing. The budgets, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds were published in the official journal ten days prior to the public hearings.

The budgets for the General and Special Revenue Funds were prepared on the modified accrual basis of accounting. Formal budgetary integration is used during the year as a management control device. Any part of appropriations which is not expensed is reappropriated in the next year. Current year transactions which are directly related to prior year's budget are reappropriated in the current year.

The School Board is authorized to transfer amounts between line items within any fund. When actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the basic financial statements include the original adopted budget and all subsequent amendments.

f. **Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded, is employed as an extension of formal budgetary integration in the General Fund. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

g. **Cash, Cash Equivalents, and Investments**

Under state law, the School Board may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States bonds, notes, bills, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Cash and cash equivalents include cash on hand, cash on deposit, certificates of deposit and money market accounts. These deposits are stated at cost, which approximates fair value. Under state law, the resulting bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The estimated fair value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

h. **Federal Grants Receivable**

Federal grants receivable consists of receivables for reimbursement of expenditures under various federal programs and grants. All amounts are expected to be collected within the next twelve months.

i. **Inventory**

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues and expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

j. **Capital Assets**

Capital assets are capitalized at historical cost, or estimated historical cost for assets where the actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair value at the date of the donation. The system for the accumulation of fixed asset cost data does not provide the means for determining the percentage of assets valued at actual cost and those valued at estimated cost.

Capital assets are recorded in the GWFS, but are not recorded in the FFS. All capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School Board, no salvage value is taken into consideration for depreciation purposes. Useful lives are approximately 40 years for buildings and improvements and 3 to 20 years for equipment, fixtures and vehicles.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

j. Capital Assets (continued)

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

k. Compensated Absences

All 12-month employees earn from 10 to 20 days of vacation leave each year, depending on length of service with the School Board. Vacation leave may be accumulated up to 50 days. The School Board will pay up to 50 days of unused vacation upon separation. The remaining balance is forfeited.

All School Board employees earn 10 to 12 days of sick leave each year depending on the number of months employed within a year. Sick leave may be accumulated without limitation. Upon death or retirement, a maximum of 25 days of unused sick leave is paid to the employee or designated heir at the employee's current rate of pay. Under the Louisiana Teacher's Retirement System, the unused sick leave is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Leave may be granted for rest and recuperation and professional and cultural improvement.

The cost of compensated absence privileges is recognized as a current year expenditure in the General Fund when leave is actually taken, or when employees or their heirs are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded as compensated absences payable in the Government-wide financial statements.

l. Sales, Use and Property Taxes

The voters of the Zachary Community School District authorized the School Board to levy a two percent system wide sales and use tax. A one percent Zachary Community School Board Sales and Use Tax approved on April 7, 2001 is to be used for the purpose of acquiring, constructing, improving, maintaining and operating public elementary and secondary schools, including school related buildings, equipment and facilities with the geographic boundaries of the Zachary Community School System, subject to funding into bonds in the manner provided by Sub-Part F, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

1. **Sales, Use and Property Taxes** (continued)

A one percent Zachary Community Educational Facilities Improvement District Sales and Use Tax approved on April 7, 2001 is to be used to pay the costs of acquiring, constructing, improving, maintaining, and operating the public elementary and secondary schools and school related buildings, equipment and facilities, within and for the Zachary Community School Board, and paying salaries and benefits of School Board personnel.

Ad valorem taxes are collected by the East Baton Rouge Parish Tax Collector's Office and remitted to the School Board on a monthly basis. Ad valorem taxes are assessed and levied on a calendar year basis by the East Baton Rouge Parish Assessor's Office, based on the assessed value on January 1 of the assessment year. However, before taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by November 15. An enforceable lien attaches on the property as of November 15. As of December 31, taxes become delinquent and interest and penalty accrue. Taxes are generally collected in January, February and March of the fiscal year.

m. **Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities to the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

n. **Interfund transactions**

During the course of normal operations, the School Board has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying fund financial statements generally reflect such transactions as operating transfers.

2. **Ad Valorem Taxes**

The following is a summary of authorized and levied parishwide ad valorem taxes collected during the fiscal year ended June 30, 2009:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Constitutional	5.00	5.00
Special	38.20	38.20
Bond and Interest	36.00	36.00

Approximately 40% of property taxes are paid by one taxpayer.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

3. Cash and Investments

Deposits:

Custodial credit risk is the risk that in the event of a financial institution failure, the School Board's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of June 30, 2009, the bank balance of \$23,812,556 was not exposed to custodial credit risk.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

Investments:

As of June 30, 2009, the Board had the following investments and maturities:

INVESTMENT MATURITIES (IN YEARS)

<u>Investment Type</u>	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>
General Fund				
U.S. Government Agencies	\$ 17,007,798	\$ -	\$ 5,239,251	\$ 11,768,547
Sinking Fund				
U.S. Government Agencies	1,154,885	1,154,885	-	-
Total Investments	<u>\$ 18,162,683</u>	<u>\$ 1,154,885</u>	<u>\$ 5,239,251</u>	<u>\$ 11,768,547</u>

Interest Rate Risk- The School Board's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk- Under Louisiana R.S. 33:2955, as amended, the School Board may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposits, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute. The Board's investment policy does not further limit its investment choices. As of June 30, 2009, the Board's investment in U.S. Agencies was rated AAA by Moody's Investors Service and AAA by Standard & Poor's.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

3. Cash and Investments

Investments (continued):

Concentration of Credit Risk- The School Board's investment policy does not limit the amount the School Board may invest in any one issuer. More than 5 percent of the Board's investments are in Federal Home Loan Bank, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation and Federal Farm Credit Bank. These investments are 10%, 33%, 35%, and 22%, respectively.

4. Due From/To Other Funds

Individual balances due from/to other funds, which represent short term borrowings to fund current advances, are as follows at June 30, 2009:

<u>Fund</u>	<u>Due from other funds</u>	<u>Due to other funds</u>
General Fund	\$ 1,154,668	\$ -
Special Revenue Funds:		
Title I	-	300,867
Title IV	-	809
Special Education	-	298,865
Title II	-	119,978
Vocational Education	-	8,632
State Grants	-	330,276
Educational Technology	-	3,827
School Food Service	-	91,414
Total	<u>\$ 1,154,668</u>	<u>\$ 1,154,668</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

5. Capital Assets

Capital assets and depreciation activity as of and for the year ended June 30, 2009 is as follows:

	Land	Buildings and Improvements	Equipment, Fixtures & Vehicles	Construction In Progress	Total
Cost:					
at June 30, 2008	\$ 2,626,382	\$ 48,164,399	\$ 5,668,059	\$ 5,801,759	\$ 62,260,599
Additions	2,003,154	19,816	1,436,171	9,042,852	12,501,993
Deletions	(147,000)	-	(47,296)	(1,109,823)	(1,304,119)
at June 30, 2009	4,482,536	48,184,215	7,056,934	13,734,788	73,458,473
Accumulated depreciation:					
at June 30, 2008	\$ -	\$ 5,893,890	\$ 3,584,302	\$ -	\$ 9,478,192
Additions	-	1,198,081	799,153	-	1,997,234
Deletions	-	-	(47,296)	-	(47,296)
at June 30, 2009	-	7,091,971	4,336,159	-	11,428,130
Total	\$ 4,482,536	\$ 41,092,244	\$ 2,720,775	\$ 13,734,788	\$ 62,030,343

Depreciation expense of \$1,997,234 for the year ended June 30, 2009 was charged to the following governmental functions:

Regular Education	\$ 341,312
Special Education	83,776
Other Educational Programs	71,400
Pupil Support Services	29,497
Instructional Staff Services	27,552
General Administrative Services	19,549
School Administrative Services	34,985
Business and Central Services	69,439
Plant Operation and Maintenance	1,198,081
Transportation	79,670
Food Service	41,973
	<u>\$ 1,997,234</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

6. Long-term Debt

The following is a summary of the changes in general long-term debt for the year ended June 30, 2009:

	<u>Balance</u> <u>June 30, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2009</u>
General Obligation Bonds	\$ 45,270,000	15,000,000	\$ 2,600,000	\$ 57,670,000
Compensated Absences	<u>1,934,624</u>	<u>1,451,158</u>	<u>22,996</u>	<u>3,362,786</u>
Total	<u>\$ 47,204,624</u>	<u>\$ 16,451,158</u>	<u>\$ 2,622,996</u>	<u>\$ 61,032,786</u>

A schedule of the individual issues outstanding as of June 30, 2009 is as follows:

<u>Bond Issue</u>	<u>Original</u> <u>Issue</u>	<u>Interest</u> <u>Rate</u>	<u>Final</u> <u>Payment</u> <u>Due</u>	<u>Interest to</u> <u>Maturity</u>	<u>Principal</u> <u>Outstanding</u>
School District No. 1:	July 1, 2004	4.50 - 5.00%	March 1, 2024	\$ 2,972,324	\$ 6,800,000
School District No. 1:	June 1, 2005	4.00 - 5.50	March 1, 2025	3,430,304	8,085,000
School District No. 1:	August 1, 2006	4.00 - 7.00	March 1, 2026	2,856,844	6,535,000
School District No. 1:	April 1, 2008	3.80 - 7.00	March 1, 2027	3,485,444	7,750,000
School District No. 1:	January 1, 2009	4.00 - 7.00	March 1, 2027	6,324,664	13,500,000
School District No. 1:	March 1, 2009	3.25 - 7.00	March 1, 2029	<u>2,774,058</u>	<u>15,000,000</u>
				<u>\$28,843,638</u>	<u>\$ 57,670,000</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. The School Board accumulates the tax proceeds in the Debt Service Fund. At June 30, 2009, the School Board has accumulated \$5,284,240 in debt service fund for future debt service requirements.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

6. Long-term Debt (continued)

The general obligation bond is due as follows:

<u>Year Ending</u> <u>June 30</u>	<u>Principal</u> <u>Payments</u>	<u>Interest</u> <u>Payments</u>	<u>Total</u>
2010	\$ 2,630,000	\$ 2,350,271	\$ 4,980,271
2011	2,150,000	2,626,046	4,776,046
2012	2,265,000	2,492,185	4,757,185
2013	2,375,000	2,373,797	4,748,797
2014	2,505,000	2,258,534	4,763,534
2015-2019	14,685,000	9,404,228	24,089,228
2020-2024	19,035,000	5,729,597	24,764,597
2024-2029	12,025,000	1,608,980	13,633,980
Total	<u>\$ 57,670,000</u>	<u>\$ 28,843,638</u>	<u>\$ 86,513,638</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the total assessed value of taxable property. At June 30, 2009, the total assessed value of taxable property for the parish was \$169,624,780, which would result in a \$71,542,810 long-term bonded debt limit.

7. Retirement Systems

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. Retirement Systems (continued)

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description. The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

Funding Policy. Plan members are required to contribute 8.0 percent, 9.1 percent, and 5.0 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 15.5 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contribution to the TRS for the years ended June 30, 2009, 2008 and 2007, were \$3,664,014, \$3,255,888, and \$2,559,815, respectively.

B. Louisiana School Employees' Retirement System (LSERS)

Plan Description. The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

Funding Policy. Plan members are required to contribute 7.5 percent of their annual covered salary and the School Board is required to contribute at an actuarially determined rate, currently 17.8 percent. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

For the years ended June 30, 2009, 2008 and 2007, the School Board contributed \$206,038, \$165,164, and \$143,798, respectively, to the LSERS.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

8. Other Post-Employment Benefits (OPEB)

The School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees are provided through an insurance company whose monthly premiums are paid jointly by the retirees and by the School Board.

Effective with the Fiscal Year beginning July 1, 2008, Zachary Community School Board implemented Government Accounting Standards Board Statement Number 45, Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions (GASB 45).

Plan Description. The Zachary Community School Board's medical benefits are provided to employees upon actual retirement. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 65 and 20 years of service. The remainder of employees are covered by the Louisiana School Employees' Retirement System (LSER) whose retirement eligibility provisions are the same as TRSL except that they are also eligible to retire at age 60 and 10 years of service. Complete plan provisions are contained in the official plan documents.

Life insurance coverage in varying amounts are provided to retirees and the blended rate (for active and retired combined) is approximately \$0.25 per \$1,000 of insurance. The employer pays 100% of the cost of the retiree life insurance. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance.

Contribution Rates. Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy. Until 2008, the Zachary Community School Board recognized the cost of providing post-employment medical and life benefits (Zachary Community School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2008/2009, Zachary Community School Board's portion of health care funding cost for retired employees totaled \$66,292, and the life insurance totaled \$17,790.

Annual Required Contribution. Zachary Community School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning July 1, 2008 is \$1,524,454 for medical, and \$257,313 for life, as set forth below:

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

8. Other Post-Employment Benefits (OPEB) (continued)

	<u>Medical</u>	<u>Life</u>
Normal Cost	\$ 914,921	\$ 119,445
30-year UAL amortization amount	609,533	137,868
Annual required contribution (ARC)	\$ 1,524,454	\$ 257,313

Net Post-employment Benefit Obligation (Asset). The table below shows Zachary Community School Board's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30, 2009:

	<u>Medical</u>	<u>Life</u>
Beginning Net OPEB Obligation (Asset) 7/1/2008	\$ -	\$ -
Annual required contribution	1,524,454	257,314
Interest on Net OPEB Obligation (Asset)	-	-
ARC Adjustment	-	-
OPEB Cost	1,524,454	257,314
Contribution	-	-
Current year retiree premium	(66,292)	(17,790)
Change in Net OPEB Obligation	1,458,162	239,524
Ending Net OPEB Obligation (Asset) 6/30/2009	\$ 1,458,162	\$ 239,524

The following table shows Zachary Community School Board's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

Post Employment Benefit	Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation (Asset)
Medical	June 30, 2009	\$1,524,454	4.35%	\$1,458,162
Life	June 30, 2009	\$257,313	6.91%	\$239,524

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

8. Other Post-Employment Benefits (OPEB) (continued)

Funded Status and Funding Progress. In the fiscal year ending June 30, 2009, Zachary Community School Board made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of July 1, 2008, the first and most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$10,539,870 (medical) and \$2,383,956 (life), which is defined as that portion, as determined by a particular actuarial cost method (Zachary Community School Board uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2008/2009, the entire actuarial accrued liability of \$10,539,870 (medical) and \$2,383,956 (life) was unfunded.

	Medical	Life
	\$	\$
Actuarial Accrued Liability (AAL)	\$ 10,539,870	2,383,956
Actuarial Value of Plan Assets	-	-
Unfunded Act. Accrued Liability (UAAL)	<u>10,539,870</u>	<u>2,383,956</u>
Funded Ratio (Act. Val. Assets/AAL)	0%	0%
 Covered Payroll (active plan members)	 25,529,448	 25,529,448
UAAL as a percentage of covered payroll	41%	9%

Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Zachary Community School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Zachary Community School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Zachary Community School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method. The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

8. Other Post-Employment Benefits (OPEB) (continued)

Actuarial Value of Plan Assets. Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45 will be used.

Turnover Rate. An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age are below:

<u>Age</u>	<u>Percent Turnover</u>
18 - 25	20.0%
26 - 40	12.0%
41 - 54	8.0%
55+	6.0%

Post employment Benefit Plan Eligibility Requirements. It is assumed that entitlement to benefits will commence six years after earliest eligibility to retire as described on the first page of this letter under the heading "Plan Description". Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 65 and 20 years of service. The remainder of employees are covered by the Louisiana School Employees' Retirement System (LSER) whose retirement eligibility provisions are the same as TRSL except that they are also eligible to retire at age 60 and 10 years of service. Entitlement to benefits continue through Medicare to death.

Investment Return Assumption (Discount Rate). GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

Health Care Cost Trend Rate. The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2009 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Zero trend has been assumed for valuing life insurance.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

8. Other Post-Employment Benefits (OPEB) (continued)

Mortality Rate. The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

Method of Determining Value of Benefits. The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The rates provided are "blended" rates for active and retired. Since GASB 45 requires the use of "unblended" rates, we have used estimated "unblended" rates as follows. The pre-Medicare employer provided rates were determined by adding 30% to the currently prevailing blended rates. The post-Medicare employer provided rates were determined by subtracting 20% from the currently prevailing blended rates.

9. Changes in Agency Deposits Due Others

A summary of changes in agency fund deposits due others for the year ended June 30, 2009 are as follows:

	Balance Beginning of year	Additions	Deletions	Balance end of of year
School Activity Agency Fund	\$ 798,112	\$ 2,452,465	\$ (2,508,099)	\$ 742,478

10. Litigation and Claims

The School Board is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the School Board's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the School Board.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

11. Receivables

Receivables as of June 30, 2009 for the School Board are as follows:

<u>Receivables</u>	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Property taxes	\$ 229,355	\$ 191,129	\$ -	\$ 420,484
Sales taxes	1,112,952	-	-	1,112,952
Due from other governments	326,290	11,295	1,081,970	1,419,555
Meal charges	-	-	14,242	14,242
Employee advances	7,613	-	-	7,613
Due from athletics	7,639	-	-	7,639
Gross receivables	<u>\$ 1,683,849</u>	<u>\$ 202,424</u>	<u>\$ 1,096,212</u>	<u>\$ 2,982,485</u>

12. Subsequent Event

The American Recovery and Reinvestment Act (ARRA) authorized the issuance of Qualified School construction Bonds (QSCB) and made a direct allocation to the School System for the authority to issue \$5,720,000 of QSCB's bearing 0% interest or a small supplemental coupon. The School System approved a resolution for the incurring of debt and issuance of the bonds at the October 2009 board meeting. The bonds sold on October 29, 2009 with a 3% interest rate with a maturity of September 1, 2024. Bonds are payable from unlimited ad valorem taxes. Bond proceeds are to be used for construction of a new Pre-K Center.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

MAJOR FUND DESCRIPTION

GENERAL FUND

The General Fund is used to account for resources traditionally associated with the School Board which are not required legally or by sound financial management to be accounted for in another fund.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED JUNE 30, 2009

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Taxes:				
Ad valorem taxes	\$ 6,300,000	\$ 7,164,150	\$ 7,531,343	\$ 367,193
Sales and use tax	7,250,000	8,000,000	8,260,771	260,771
Earnings on investments	450,000	540,575	1,174,244	633,669
Extended Day Program tuition	-	226,350	251,550	25,200
Other	250,000	250,000	383,913	133,913
State sources:				
Unrestricted grants-in-aid, MFP	21,500,000	25,478,197	25,447,652	(30,545)
Restricted grants-in-aid	279,000	330,168	497,732	167,564
Other	53,000	77,372	77,371	(1)
Federal sources:				
Restricted grants-in-aid-direct	-	-	57,175	57,175
TOTAL REVENUES	<u>36,082,000</u>	<u>42,066,812</u>	<u>43,681,751</u>	<u>1,614,939</u>
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular education programs	16,611,544	17,835,027	17,823,469	11,558
Special education programs	3,514,420	4,221,753	4,124,309	97,444
Other education programs	2,123,785	2,620,556	2,668,806	(48,250)
Support services:				
Pupil support services	1,407,996	1,561,976	1,503,895	58,081
Instructional staff services	952,421	1,059,392	991,872	67,520
General administration services	802,244	941,241	918,009	23,232
School administration services	1,702,554	2,004,350	1,948,730	55,620
Business and central services	2,082,916	2,170,675	1,820,776	349,899
Plant operation and maintenance	3,599,717	5,152,884	5,507,118	(354,234)
Transportation	2,021,640	2,815,862	2,939,781	(123,919)
Non-Instructional services:				
Food service	110,521	121,484	128,104	(6,620)
Facility acquisition and construction	822,242	1,231,612	1,463,104	(231,492)
Debt service:				
General administration	65,000	65,000	63,968	1,032
TOTAL EXPENDITURES	<u>35,817,000</u>	<u>41,801,812</u>	<u>41,901,941</u>	<u>(100,129)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>265,000</u>	<u>265,000</u>	<u>1,779,810</u>	<u>1,514,810</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	75,000	75,000	41,185	(33,815)
Operating transfers out	(340,000)	(340,000)	(400,000)	(60,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(265,000)</u>	<u>(265,000)</u>	<u>(358,815)</u>	<u>(93,815)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	1,420,995	1,420,995
Fund balance, June 30, 2008	18,690,271	18,690,271	19,676,436	986,165
FUND BALANCE, JUNE 30, 2009	<u>\$ 18,690,271</u>	<u>\$ 18,690,271</u>	<u>\$ 21,097,431</u>	<u>\$ 2,407,160</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR FUND DESCRIPTIONS

Title IV

The Title IV School Program is a federally-funded program which provides drug abuse and prevention education for all students.

Title I

Title I includes programs primarily in the areas of reading and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funding for teachers, aids, instructional materials, equipment and parental involvement.

Title V

The Title V program is a federally-funded program which provides funding for comprehensive systematic school reform, upgrade of instructional and professional development, strengthening of accountability, and promoting the coordination of resources to improve education for all children.

Special Education

IDEA B (Individuals with Disabilities Educational Act - Part B) is a federally-funded program designed to assist states in providing free, appropriate education to all handicapped children from 3 to 21 years of age in the least restrictive environment.

Preschool Grant is a federally-funded program designed to provide special education and related services and to develop a statewide comprehensive delivery system for children with disabilities from birth to five years of age.

Education for Economic Security Act - Title II

Education for Economic Security Act - Title II is a federally-funded program to provide financial assistance to improve the skills of teaching and instruction in mathematics, science, computer learning, and foreign languages; and increase the access of all students to this instruction.

Vocational Education (Carl Perkins)

Vocational Education is a federally-funded program restricted to expenditures for salaries, supplies, and equipment to be used in vocational education programs.

State Grants

The State Grants Fund is used to account for special grants received from various departments of the State of Louisiana.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR FUND DESCRIPTIONS

Exxon

Grants received from EXXON Mobile Corporation to be used for purchase of materials, supplies, and professional services in support of education of students.

Art Z Fund

The ARTZ Fund is a program to provide for artists in the classrooms, school art activities, art materials, art equipment, art consultants and teachers training which is funded by fundraising activities of parents and teachers.

Starlab Fund

STARLAB is a fund financed through fundraising by parents and teachers and donations to facilitate the use of miniature planetarium entitled STARLAB. Funds are used for teacher training, instructional materials, consultants, and equipment maintenance.

Educational Technology

The Educational Technology Fund is a state-funded program that is part of the No Child Left Behind Program. The purpose of these funds is to increase and enhance the technology abilities of both teachers and students, involve parents in the use of technology and increase the availability of technology hardware and software.

School Food Service Fund

The School Food Service Fund includes lunch and breakfast and is used to account for the operations of the school food service programs in the parish school system during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's eating habits with the ultimate goal of physically fit adults.

Donations

The Donations fund is used to account for funds donated to the Zachary Community School Board by individuals or businesses to be used as deemed necessary to assist students and schools.

Extended Day Tuition

The Extended Day Fund is used to record revenue from parents for before and after care for elementary students and to record the associated expenditures.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR FUND DESCRIPTIONS

SFS Supplement

The SFS Supplement Fund is a courtesy fund for School Food Service workers, which is being transferred to the High School Activity Funds.

Coppermill Elementary Outdoor Project

The Coppermill Elementary Outdoor Project is used to account for funds donated by a business to be used to build an outdoor classroom that will be used by students to study wildlife and the ecosystem.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS-
COMBINING BALANCE SHEET
JUNE 30, 2009

	Title IV	Title I	FEMA	Spec Ed	Title II	Voc Ed
<u>Assets</u>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables	809	303,754		304,321	125,446	8,632
Inventory	-	-	-	-	-	-
Total assets	\$ 809	\$ 303,754	\$ -	\$ 304,321	\$ 125,446	\$ 8,632
<u>Liabilities and Fund Balance</u>						
<u>Liabilities:</u>						
Salaries, payroll deductions, and expenses payable	\$ -	\$ 2,887		\$ 5,456	\$ 5,468	\$ -
Deferred revenues	-	-	-	-	-	-
Due to other funds	809	300,867		298,865	119,978	8,632
Total liabilities	809	303,754	-	304,321	125,446	8,632
Fund balance:						
Fund balance	-	-	-	-	-	-
Total liabilities and fund balance	\$ 809	\$ 303,754	\$ -	\$ 304,321	\$ 125,446	\$ 8,632

(continued)

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS-
COMBINING BALANCE SHEET
JUNE 30, 2009

	State Grants	Exxon	Art Z Fund	StarLab	Educational Technology	School Food Service
<u>Assets</u>						
Cash and cash equivalents	\$ -	\$ 1,955	\$ 118	\$ 1,548	\$ -	\$ 32,383
Receivables	335,181	-	-	-	3,827	14,242
Inventory	-	-	-	-	-	84,866
Total assets	<u>\$ 335,181</u>	<u>\$ 1,955</u>	<u>\$ 118</u>	<u>\$ 1,548</u>	<u>\$ 3,827</u>	<u>\$ 131,491</u>
<u>Liabilities and Fund Balance</u>						
Liabilities:						
Salaries, payroll deductions, and expenses payable	\$ 4,905	\$ -	\$ -	\$ -	\$ -	\$ 1,556
Deferred revenues	-	-	-	-	-	24,169
Due to other funds	330,276	-	-	-	3,827	91,414
Total liabilities	<u>335,181</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,827</u>	<u>117,139</u>
Fund equity:						
Fund balance	<u>-</u>	<u>1,955</u>	<u>118</u>	<u>1,548</u>	<u>-</u>	<u>14,352</u>
Total liabilities and fund balance	<u>\$ 335,181</u>	<u>\$ 1,955</u>	<u>\$ 118</u>	<u>\$ 1,548</u>	<u>\$ 3,827</u>	<u>\$ 131,491</u>

(continued)

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS-
COMBINING BALANCE SHEET
JUNE 30, 2009

	Donations	Extended Day Tuition	Coppermill Elem. Outdoor Project	Total
<u>Assets</u>				
Cash and cash equivalents	\$ 40,369	\$ 95,078	\$ 97,563	\$ 269,014
Receivables	-	-	-	1,096,212
Inventory	-	-	-	84,866
Total assets	\$ 40,369	\$ 95,078	\$ 97,563	\$1,450,092
<u>Liabilities and Fund Balance</u>				
Liabilities:				
Salaries, payroll deductions, and expenses payable	\$ -	\$ 95,078	\$ 47,882	\$ 163,232
Deferred revenues	-	-	-	24,169
Due to other funds	-	-	-	1,154,668
Total liabilities	-	95,078	47,882	1,342,069
Fund equity:				
Fund balance	40,369	-	49,681	108,023
Total liabilities and fund balance	\$ 40,369	\$ 95,078	\$ 97,563	\$1,450,092

(concluded)

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2009

	Title IV	Title I	FEMA	Spec Ed	Title II	Voc Ed
Revenues						
Local sources:						
Food sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-	-	-
Other	-	-	-	-	-	-
State sources:						
Unrestricted grants-in-aid	-	-	-	-	-	-
Restricted grants-in-aid	-	-	-	16,479	-	-
Federal sources:						
Restricted grants-in-aid - subgrants	5,996	688,115	2,146	734,721	312,110	26,021
Commodities - United States	-	-	-	-	-	-
Department of Agriculture	-	-	-	-	-	-
Total revenues	5,996	688,115	2,146	751,200	312,110	26,021
Expenditures						
Instruction:						
Regular education programs	-	466,280	-	-	199,319	-
Special education programs	-	81	-	409,567	121	-
Other education programs	5,878	144,394	-	-	55,944	26,021
Support services:						
Pupil support services	-	-	-	42,022	-	-
Instructional staff services	-	57,714	-	254,327	48,059	-
General administration	-	-	-	-	-	-
Business and central services	-	538	-	9,149	-	-
Plant operation and maintenance	-	-	2,146	-	-	-
Transportation	-	-	-	22,843	-	-
Non-Instructional Services:						
School food service	-	-	-	-	-	-
Facility acquisition and construction	-	-	-	-	-	-
Total expenditures	5,878	669,007	2,146	737,908	303,443	26,021
Excess (deficiency) of revenues over expenditures	118	19,108	-	13,292	8,667	-
Other financing uses						
Operating transfers out	(118)	(19,108)	-	(13,292)	(8,667)	-
Operating transfers in	-	-	-	-	-	-
Total other sources (uses)	(118)	(19,108)	-	(13,292)	(8,667)	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	-	-	-	-	-
Fund balances at beginning of year	-	-	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(continued)

**ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA**

**NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2009**

	State Grants	Exxon	Art Z Fund	Starlab	Educational Technology	School Food Service
Revenues						
Local sources:						
Food sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 753,660
Earnings on investments	-	-	-	-	-	1,585
Other	-	3,000	-	4,417	-	3,263
State sources:						
Unrestricted grants-in-aid	197,497	-	-	-	-	30,540
Restricted grants-in-aid	466,315	-	-	-	6,425	-
Federal sources:						
Restricted grants-in-aid - subgrants	-	-	-	-	-	893,035
Commodities - United States						
Department of Agriculture	-	-	-	-	-	122,082
Total revenues	663,812	3,000	-	4,417	6,425	1,804,165
Expenditures						
Instruction:						
Regular education programs	268,589	1,563	-	2,886	119	-
Special education programs	78,217	353	-	-	-	-
Other education programs	138,739	-	-	-	-	-
Support services:						
Pupil support services	-	-	-	-	-	-
Instructional staff services	163,311	-	-	-	2,086	-
General administration	-	-	-	-	-	-
Business and central services	7,600	-	-	-	4,220	-
Plant operation and maintenance	-	-	-	-	-	-
Transportation	7,356	-	-	-	-	-
Non-Instructional Services:						
School food service	-	-	-	-	-	2,203,937
Facility acquisition and construction	-	-	-	-	-	-
Total expenditures	663,812	1,916	-	2,886	6,425	2,203,937
Excess (deficiency) of revenues over expenditures	-	1,084	-	1,531	-	(399,772)
Other financing uses						
Operating transfers out	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	400,000
Total other sources (uses)	-	-	-	-	-	400,000
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	1,084	-	1,531	-	228
Fund balances at beginning of year	-	871	118	17	-	14,124
Fund balance at end of year	\$ -	\$ 1,955	\$ 118	\$ 1,548	\$ -	\$ 14,352

(continued)

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2009

	Donations	Extended Day Tuition	Coppermill Elem. Outdoor Project	Total
Revenues				
Local sources:				
Food sales	\$ -	\$ -	\$ -	\$ 753,660
Earnings on investments	-	-	-	1,585
Other	40,100	177,033	-	227,813
State sources:				
Unrestricted grants-in-aid	-	-	-	228,037
Restricted grants-in-aid	-	-	-	489,219
Federal sources:				
Restricted grants-in-aid - subgrants	-	-	-	2,662,144
Commodities - United States Department of Agriculture	-	-	-	122,082
Total revenues	40,100	177,033	-	4,484,540
Expenditures				
Instruction:				
Regular education programs	900	-	-	939,656
Special education programs	-	-	-	488,339
Other education programs	-	177,033	-	548,009
Support services:				
Pupil support services	-	-	-	42,022
Instructional staff services	-	-	-	525,497
General administration	433	-	-	433
Business and central services	-	-	-	21,507
Plant operation and maintenance	-	-	-	2,146
Transportation	-	-	-	30,199
Non-Instructional Services:				
School food service	-	-	-	2,203,937
Facility acquisition and construction	-	-	150,319	150,319
Total expenditures	1,333	177,033	150,319	4,952,064
Excess (deficiency) of revenues over expenditures	38,767	-	(150,319)	(467,524)
Other financing uses				
Operating transfers out	-	-	-	(41,185)
Operating transfers in	-	-	-	400,000
Total other sources (uses)	-	-	-	358,815
Excess (deficiency) of revenues and other sources over expenditures and other uses	38,767	-	(150,319)	(108,709)
Fund balances at beginning of year	1,602	-	200,000	216,732
Fund balance at end of year	\$ 40,369	\$ -	\$ 49,681	\$ 108,023

(concluded)

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF BOARD MEMBERS' COMPENSATION

FOR THE YEAR ENDED JUNE 30, 2009

Jonathan Benda	\$ 6,000
David Dayton	6,000
Carl Kelley	6,000
Hubie Owen	6,000
Jannie Rogers	6,000
Sharon Samuel	6,000
Carl Snowden	6,000
Scott Swilley	6,000
Gaynell Young	<u>6,000</u>
Total	\$ <u>54,000</u>

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS**

Zachary Community School Board
Zachary, Louisiana

We have audited the financial statements of the Zachary Community School Board as of and for the year ended June 30, 2009, and have issued our report thereon dated December 2, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record or process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of the School Board, and management and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Postlethwaite & Metterville

Baton Rouge, Louisiana
December 2, 2009

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133**

Zachary Community School Board
Zachary, Louisiana

Compliance

We have audited the compliance of the Zachary Community School Board with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The Zachary Community School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Zachary Community School Board's management. Our responsibility is to express an opinion on the Zachary Community School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Zachary Community School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Zachary Community School Board's compliance with those requirements.

In our opinion, the Zachary Community School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the basic financial statements of the Zachary Community School Board as of and for the year ended June 30, 2009, and have issued our report thereon dated December 2, 2009. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the School Board, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Peatthuraith & Nettovilly

Baton Rouge, Louisiana
December 2, 2009

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009

<u>Federal Grantor/ Pass-Through Grantor/ Program Name</u>	<u>Grantor Project Number</u>	<u>CFDA Number</u>	<u>Expenditures 2009</u>
<u>UNITED STATES DEPARTMENT OF AGRICULTURE</u>			
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution	LDE/103-63	10.569	\$ 122,082
Passed through Louisiana Department of Education:			
National School Lunch Program	LDE/103-63	10.555	675,372
National School Breakfast Program	LDE/103-63	10.553	217,663
Subtotal			<u>1,015,117</u>
<u>UNITED STATES DEPARTMENT OF EDUCATION</u>			
Passed through Louisiana Department of Education:			
Title I - Grants to Local Educational Agencies	04-T1-67	84.010A	688,115
Individuals with Disabilities Educational Act - Part B	28-04-B1-67	84.027A	729,081
IDEA - Preschool	28-04-P1-67	84.173A	5,640
Vocational Education (Carl Perkins)	28-0402-67	84.048A	26,021
Title II - Part A, Teacher & Principal Training & Recruiting	04-50-67	84.367A	312,110
Title IV - Drug-Free Schools and Communities - State Grants	04-70-67	84.186A	5,996
Subtotal			<u>1,766,963</u>
<u>UNITED STATES DEPARTMENT OF DEFENSE</u>			
ROTC - Navy Junior Reserve Officers Training Program - (Direct Funding)	LA111111	None	<u>57,175</u>
<u>DEPARTMENT OF HOMELAND SECURITY</u>			
FEMA - Public Assistance Grants	n/a	97.036	<u>2,146</u>
Total Expenditures			\$ <u>2,841,401</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Zachary Community School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

NOTE B – FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2009, the School Board had food commodities totaling \$83,085 in inventory.

NOTE C – RECONCILIATION TO FINANCIAL STATEMENTS

Total Federal Award Expenditures per schedule	<u>\$ 2,841,401</u>
Total federal revenue per the Statement of Revenues, Expenditures and Changes in Fund Balance for the year ended June 30, 2009:	
General Fund	57,175
Other Governmental Funds:	
Restricted grants-in-aid-sub grants	2,662,144
Commodities	<u>122,082</u>
	<u>\$ 2,841,401</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued: Unqualified

- Material weakness(es) identified? _____ yes x no
- Significant deficiencies identified that are not considered to be material weaknesses? _____ yes x none reported

Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ yes x no
- Significant deficiencies identified that are not considered to be material weaknesses? _____ yes x none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? _____ yes x no

Identification of major programs:

CFDA Numbers

10.553
10.555
84.010
84.367

Name of Federal Program or Cluster

National School Breakfast Program
National School Lunch Program
Title I
Title II

The threshold for distinguishing types A & B programs was program expenditures exceeding \$300,000.

- Zachary Community School Board was determined to be a low-risk auditee.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

B. FINDINGS – FINANCIAL STATEMENT AUDIT

None

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS

FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

ZACHARY COMMUNITY SCHOOL BOARD
PERFORMANCE AND STATISTICAL DATA

**Independent Accountants' Report
On Applying Agreed-Upon Procedures**

To the Members of the
Zachary Community School Board

Page 1 of 4

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Zachary Community School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Zachary Community School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule A)

Procedure #1:

We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

Results of procedure # 1:

In performing the testing on the sample of expenditures/revenues, we noted no transactions that were inappropriately classified or were recorded at an inappropriate amount.

Education Levels of Public School Staff (Schedule B)

Procedure # 2

We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule D) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

Results of Procedure # 2:

No differences were noted between the number of full-time classroom teachers per schedule 4 and schedule 2, or between the schedules and the Oct. 1 payroll records.

Procedure # 3

We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule D) to the combined total of principals and assistant principals per this schedule and to school board supporting payroll records as of October 1st.

Results of procedure # 3

No differences were noted between the number of principals and assistant principals per schedule D and schedule B, or between the schedules and the Oct. 1 payroll records.

Procedure # 4

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

Results of Procedure # 4:

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

Number and Type of Public Schools (Schedule C)

Procedure # 5

We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the National School Lunch Program (CFDA 10.555) application.

Results of Procedure # 5:

We noted no discrepancies between the schools as listed in the National School Lunch Program application and the list supporting the schools represented in the schedule.

Experience of Public Principals and Full-time Classroom Teachers (Schedule D)

Procedure #6

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Results of Procedure # 6:

In our sample of 25 employees, the experience levels of the principals and assistant principals on the aforementioned listing agreed to the schedule.

Public Staff Data (Schedule E)

Procedure # 7

We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Results of procedure # 7:

In our sample of 25, we noted reasonableness between the level of compensation that would be appropriate for the education and experience level per the district wide salary schedule and the amount actually paid per the aforementioned listing. Note that reasonableness is considered because the actual pay that was used in the computation of the average and the annual salary the salary schedule may be different due to docs in pay or other factors.

Procedure # 8

We recalculated the average salaries and full-time equivalents reported in the schedule.

Results of procedure # 8:

We noted no differences in the averages reported on the schedule and our calculations.

Class Size Characteristics (Schedule F)

Procedure # 9

We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

Results of Procedure # 9

In our sample of 10 classes, no discrepancies in the class size classifications were noted.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule G)

Procedure # 10

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Zachary Community School Board.

Results of Procedure # 10:

No differences were noted.

The Graduation Exit Exam for the 21st Century (Schedule H)

Procedure # 11

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Zachary Community School Board.

Results of Procedure # 11

No differences were noted.

The Iowa Tests (Schedule I)

Procedure # 12

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Zachary Community School Board.

Results of Procedure # 12

No differences were noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Zachary Community School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Peatthavut & Netturilly

December 2, 2009

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)

As of and for the Year Ended June 30, 2009

Schedule A - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule B - Education Levels of Public School Staff

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principal's with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule C - Number and Type of Public Schools

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial Statistical Report (AFSR).

Schedule D - Experience of Public Teachers and Full-time Classroom Teachers

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule E - Public School Staff Data

This schedule includes average classroom teachers' salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule F - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the legislature in the Annual School Report (ASR).

Schedule G - Louisiana Educational Assessment Program (LEAP)

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule H - The Graduation Exit Exam

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule I - The /LEAP Tests

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

**General Fund Instructional and Support Expenditures
 and Certain Local Revenue Sources
 For the Year Ended June 30, 2009**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$	15,735,158	
Other Instructional Staff Activities		2,022,172	
Employee Benefits		5,033,448	
Purchased Professional and Technical Services		174,212	
Instructional Materials and Supplies		870,178	
Instructional Equipment		<u>7,548</u>	
Total Teacher and Student Interaction Activities	\$		23,842,716

Other Instructional Activities \$ 773,877

Pupil Support Activities 1,503,896
 Less: Equipment for Pupil Support Activities -
 Net Pupil Support Activities \$ 1,503,896

Instructional Staff Services 991,873
 Less: Equipment for Instructional Staff Services 4,559
 Net Instructional Staff Services \$ 987,314

Total General Fund Instructional Expenditures \$ 27,107,803

Total General Fund Equipment Expenditures \$ 836,530

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$	835,241	
Renewable Ad Valorem Tax		6,381,274	
Debt Service Ad Valorem Tax		6,013,696	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		314,828	
Sales and Use Taxes		<u>8,260,771</u>	
Total Local Taxation Revenue	\$		<u>21,805,810</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	-	
Earnings from Other Real Property	<u>-</u>	
Total Local Earnings on Investment in Real Property	<u>-</u>	

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$	77,371	
Revenue Sharing - Other Taxes		-	
Revenue Sharing - Excess Portion		-	
Other Revenue in Lieu of Taxes		<u>-</u>	
Total State Revenue in Lieu of Taxes			77,371

Nonpublic Textbook Revenue -
 Nonpublic Transportation Revenue \$ -

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

Education Levels of Public School Staff
As of October 1, 2008

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	1	0.31%	1	50.00%	0	0.00%	0	0.00%
Bachelor's Degree	217	67.18%	1	50.00%	0	0.00%	0	0.00%
Master's Degree	83	25.70%	0	0.00%	6	46.15%	0	0.00%
Master's Degree + 30	15	4.64%	0	0.00%	5	38.46%	0	0.00%
Specialist in Education	4	1.24%	0	0.00%	2	15.38%	0	0.00%
Ph. D. or Ed. D.	3	0.93%	0	0.00%	0	0.00%	0	0.00%
Total	323	100.0%	2	100.0%	13	100.0%	0	0.0%

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2009

Type	Number
Elementary	3
Middle/Jr. High	1
Secondary	1
Combination	0
Total	5

Note: Schools opened or closed during the fiscal year are included in this schedule.

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2008

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	1	5	2	0	0	8
Principals	0	0	0	0	0	5	0	5
Classroom Teachers	33	42	100	35	36	37	42	325
Total	33	42	101	40	38	42	42	338

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

Public School Staff Data
For the Year Ended June 30, 2009

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	54,674	54,243
Average Classroom Teachers' Salary Excluding Extra Compensation	53,833	53,368
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	281	270

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana
Class Size Characteristics
As of October 1, 2008

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	23.8%	206	74.5%	642	1.2%	10	0.5%	4
Elementary Activity Classes	17.5%	17	78.4%	76	3.1%	3	1.0%	1
Middle/Jr. High	53.6%	233	44.6%	194	1.8%	8	0.0%	0
Middle/Jr. High Activity Classes	26.2%	16	29.5%	18	29.5%	18	14.8%	9
High	38.1%	168	23.8%	105	32.2%	142	5.9%	26
High Activity Classes	71.7%	56	9.0%	7	9.0%	7	10.3%	8
Combination	0.00%	0	0.0%	0	0.0%	0	0.0%	0
Combination Activity Classes	0.00%	0	0.0%	0	0.0%	0	0.0%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

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Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2009

District Achievement Level Results	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	41	11.45%	43	13.52%	24	8.54%	41	11.45%	45	14.15%	22	7.83%
Mastery	128	35.75%	127	38.94%	99	35.23%	72	20.11%	76	23.80%	64	22.78%
Basic	143	39.94%	109	34.28%	127	45.20%	181	50.56%	142	44.85%	151	53.74%
Approaching Basic	35	9.78%	31	9.75%	26	9.25%	45	12.67%	40	12.58%	32	11.39%
Unsatisfactory	11	3.07%	8	2.51%	5	1.78%	19	5.31%	15	4.72%	12	4.26%
Total	358	100.00%	318	100.00%	281	100.00%	358	100.00%	318	100.00%	281	100.00%

District Achievement Level Results	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	52	14.57%	21	6.60%	15	5.34%	26	7.28%	13	4.08%	16	5.69%
Mastery	86	24.09%	84	29.56%	74	26.33%	97	27.17%	92	28.93%	66	23.49%
Basic	159	44.54%	149	48.86%	140	49.82%	185	51.82%	153	48.11%	158	56.23%
Approaching Basic	44	12.32%	49	15.41%	44	15.68%	30	8.40%	43	13.52%	29	10.32%
Unsatisfactory	16	4.48%	5	1.57%	8	2.85%	19	5.33%	17	5.35%	12	4.27%
Total	357	100.00%	318	100.00%	281	100.00%	357	100.00%	318	100.00%	281	100.00%

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

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Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2009

District Achievement Level Results	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	9	2.56%	18	5.75%	7	2.50%	48	13.64%	22	7.03%	22	7.86%
Mastery	122	34.65%	78	24.92%	64	22.86%	32	9.09%	13	4.15%	32	11.43%
Basic	161	45.74%	149	47.60%	145	51.79%	183	51.99%	202	64.54%	139	49.64%
Approaching Basic	55	15.63%	61	19.49%	58	20.71%	59	16.76%	54	17.25%	60	21.43%
Unsatisfactory	5	1.42%	7	2.24%	6	2.14%	30	8.52%	22	7.03%	27	9.64%
Total	352	100.00%	313	100.00%	280	100.00%	352	100.00%	313	100.00%	280	100.00%

District Achievement Level Results	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	44	12.54%	8	2.58%	7	2.50%	19	5.41%	13	4.15%	9	3.21%
Mastery	97	27.64%	99	31.63%	61	21.79%	97	27.64%	69	22.04%	79	28.21%
Basic	130	37.04%	120	38.34%	128	45.71%	176	50.14%	158	50.48%	134	47.85%
Approaching Basic	62	17.65%	54	17.25%	63	22.50%	48	13.68%	53	16.94%	41	14.64%
Unsatisfactory	18	5.13%	32	10.22%	21	7.50%	11	3.13%	20	6.39%	17	6.08%
Total	351	100.00%	313	100.00%	280	100.00%	351	100.00%	313	100.00%	280	100.00%

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2009

District Achievement Level Results	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
All Testers												
Advanced	6	1.97%	5	1.65%	4	1.60%	49	15.96%	47	15.51%	17	6.59%
Mastery	49	18.06%	59	19.47%	37	14.42%	56	18.24%	58	18.48%	47	18.22%
Basic	159	52.13%	156	51.49%	119	46.48%	136	44.30%	135	44.55%	118	45.74%
Approaching Basic	81	20.00%	81	18.81%	66	26.56%	40	13.03%	42	12.87%	40	15.50%
Unsatisfactory	30	9.84%	30	8.58%	24	10.94%	28	8.47%	31	8.59%	28	13.95%
Total	305	100.00%	311	100.00%	250	100.00%	307	100.00%	311	100.00%	250	100.00%

District Achievement Level Results	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
All Testers												
Advanced	23	7.62%	8	2.41%	15	6.49%	8	2.65%	1	0.40%	4	1.73%
Mastery	65	21.52%	46	18.47%	44	19.48%	48	15.89%	38	15.26%	39	16.88%
Basic	127	42.05%	109	43.78%	108	46.75%	182	60.26%	143	57.43%	139	60.61%
Approaching Basic	58	19.21%	81	24.50%	47	20.35%	35	11.59%	48	18.88%	32	14.29%
Unsatisfactory	29	9.60%	29	10.84%	12	6.93%	29	9.61%	21	8.03%	12	6.49%
Total	302	100.00%	251	100.00%	226	100.00%	302	100.00%	251	100.00%	226	100.00%

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

The ILEAP Tests
For the Year Ended June 30, 2009

District Achievement Level Results	English Language Arts						Social Studies	
	2008		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	46	13.46%	65	19.01%	28	8.19%	7	2.05%
Mastery	114	33.33%	90	26.31%	93	27.19%	116	33.82%
Basic	146	42.59%	136	39.76%	159	46.49%	156	46.20%
Approaching Basic	27	7.89%	32	9.36%	53	15.50%	51	14.91%
Unsatisfactory	9	2.63%	19	5.56%	9	2.63%	10	2.92%
Total	342	100.00%	342	100.00%	342	100.00%	342	100.00%

District Achievement Level Results	English Language Arts						Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	26	8.03%	32	9.88%	34	10.58%	35	10.87%
Mastery	101	31.17%	64	19.75%	96	30.44%	82	25.47%
Basic	149	45.89%	151	46.90%	125	38.82%	155	48.14%
Approaching Basic	38	11.11%	50	15.43%	60	18.63%	35	10.87%
Unsatisfactory	12	3.70%	27	8.34%	5	1.55%	15	4.65%
Total	324	100.00%	324	100.00%	322	100.00%	322	100.00%

District Achievement Level Results	English Language Arts						Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	19	5.79%	44	13.41%	22	6.73%	63	19.27%
Mastery	103	31.40%	80	24.39%	114	34.86%	75	22.94%
Basic	183	55.79%	186	56.61%	143	43.73%	156	47.71%
Approaching Basic	19	5.79%	22	6.71%	39	11.93%	23	7.03%
Unsatisfactory	4	1.23%	16	4.88%	9	2.75%	10	3.05%
Total	328	100.00%	328	100.00%	327	100.00%	327	100.00%

District Achievement Level Results	English Language Arts						Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	30	7.81%	30	7.81%	22	5.73%	29	7.57%
Mastery	103	26.82%	61	15.69%	122	31.77%	133	34.73%
Basic	180	49.48%	205	53.39%	150	38.06%	169	44.13%
Approaching Basic	50	13.02%	82	20.15%	65	16.93%	41	10.70%
Unsatisfactory	11	2.87%	26	6.76%	25	6.51%	11	2.87%
Total	384	100.00%	384	100.00%	384	100.00%	383	100.00%

District Achievement Level Results	English Language Arts			
	2009		2009	
Students	Number	Percent	Number	Percent
Grade 8				
Advanced	5	1.45%	40	11.70%
Mastery	73	21.35%	65	19.01%
Basic	194	56.73%	153	44.74%
Approaching Basic	60	17.54%	57	16.67%
Unsatisfactory	10	2.92%	27	7.88%
Total	342	100.00%	342	100.00%

Schedule I
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ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

The ILEAP Tests
For the Year Ended June 30, 2009

District Achievement Level Results	English Language Arts						Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	43	13.65%	42	13.38%	24	7.62%	12	3.81%
Mastery	98	31.11%	54	17.20%	57	18.10%	88	27.30%
Basic	134	42.54%	134	42.69%	149	47.30%	158	50.16%
Approaching Basic	24	7.62%	54	17.20%	65	20.63%	42	13.33%
Unsatisfactory	16	5.08%	30	9.54%	20	6.35%	17	5.40%
Total	315	100.00%	314	100.00%	315	100.00%	316	100.00%

District Achievement Level Results	English Language Arts						Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	22	7.03%	29	9.27%	19	6.07%	15	4.79%
Mastery	90	28.75%	50	15.97%	73	23.32%	73	23.33%
Basic	148	47.28%	166	53.04%	147	46.88%	171	54.63%
Approaching Basic	45	14.38%	34	10.86%	61	19.49%	42	13.42%
Unsatisfactory	8	2.56%	34	10.86%	13	4.16%	12	3.83%
Total	313	100.00%	313	100.00%	313	100.00%	313	100.00%

District Achievement Level Results	English Language Arts						Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	22	6.30%	47	13.47%	25	7.17%	82	23.50%
Mastery	89	26.37%	52	14.90%	81	23.24%	82	23.50%
Basic	175	50.14%	181	51.86%	178	51.00%	137	39.28%
Approaching Basic	39	11.17%	40	11.46%	48	14.04%	34	9.74%
Unsatisfactory	14	4.02%	29	8.31%	16	4.58%	14	4.00%
Total	349	100.00%	349	100.00%	349	100.00%	349	100.00%

District Achievement Level Results	English Language Arts						Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	37	11.11%	20	6.01%	9	2.70%	10	3.00%
Mastery	93	27.83%	44	13.21%	92	27.63%	64	18.22%
Basic	141	42.34%	179	53.75%	185	49.55%	180	57.06%
Approaching Basic	48	14.41%	62	18.62%	48	14.41%	45	13.51%
Unsatisfactory	14	4.21%	26	8.41%	19	5.71%	24	7.21%
Total	333	100.00%	333	100.00%	333	100.00%	333	100.00%

District Achievement Level Results	English Language Arts			
	2008		2008	
Students	Number	Percent	Number	Percent
Grade 8				
Advanced	7	2.27%	28	8.44%
Mastery	49	15.91%	39	12.66%
Basic	186	61.04%	158	51.30%
Approaching Basic	55	17.86%	58	18.83%
Unsatisfactory	9	2.92%	27	8.77%
Total	308	100.00%	308	100.00%

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

The ILEAP Tests
For the Year Ended June 30, 2009

District Achievement Level Results	English Language Arts						Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	34	12.14%	32	11.43%	22	7.88%	2	0.71%
Mastery	106	37.86%	88	31.43%	86	30.71%	69	31.79%
Basic	111	39.64%	108	38.83%	120	42.86%	145	51.79%
Approaching Basic	26	9.29%	37	13.21%	43	15.38%	33	11.78%
Unsatisfactory	3	1.07%	14	5.00%	9	3.21%	11	5.02%
Total	280	100.00%	280	100.00%	280	100.00%	280	100.00%

District Achievement Level Results	English Language Arts						Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	17	5.67%	24	8.00%	17	5.67%	21	7.00%
Mastery	78	26.00%	42	14.00%	78	26.00%	88	22.00%
Basic	140	46.67%	186	52.00%	132	44.00%	181	53.87%
Approaching Basic	40	13.33%	36	12.00%	58	18.66%	37	12.33%
Unsatisfactory	25	8.33%	42	14.00%	17	5.67%	15	5.00%
Total	300	100.00%	300	100.00%	300	100.00%	300	100.00%

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District Achievement Level Results	English Language Arts						Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	30	9.85%	28	9.00%	16	5.14%	35	11.25%
Mastery	96	30.67%	86	20.90%	92	29.58%	62	19.94%
Basic	136	43.73%	188	53.36%	142	45.88%	180	51.45%
Approaching Basic	33	10.61%	40	12.88%	45	14.47%	40	12.88%
Unsatisfactory	15	5.14%	12	3.86%	18	5.15%	14	4.50%
Total	311	100.00%	311	100.00%	311	100.00%	311	100.00%

District Achievement Level Results	English Language Arts						Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	24	8.54%	22	7.83%	19	6.78%	13	4.63%
Mastery	74	26.33%	42	14.95%	75	26.69%	78	27.78%
Basic	139	49.47%	148	51.96%	128	44.84%	143	50.89%
Approaching Basic	38	13.88%	48	17.08%	52	18.51%	35	12.48%
Unsatisfactory	5	1.78%	23	8.18%	9	3.20%	12	4.28%
Total	281	100.00%	281	100.00%	281	100.00%	281	100.00%

District Achievement Level Results	English Language Arts			
	2007		2007	
	Number	Percent	Number	Percent
Grade 8				
Advanced	6	1.75%	23	6.74%
Mastery	69	20.18%	39	11.44%
Basic	175	51.17%	177	51.91%
Approaching Basic	73	21.35%	62	18.25%
Unsatisfactory	19	5.55%	50	14.68%
Total	342	100.00%	341	100.00%